

**CITY OF NEWPORT, KY**  
**REGULAR MEETING OF THE BOARD OF COMMISSIONERS**

**May 23, 2022, 7:00 PM**

Newport Municipal Building, 998 Monmouth Street, 1<sup>st</sup> Floor Multi-Purpose Room

**AGENDA**

**NOTICE TO THE PUBLIC**

*Comments about city service issues not on the agenda are allowed during the public forum portion of regular meetings. When recognized, please state your name for the record and limit the time used to present your remarks. Orders and Resolutions are passed by one vote, and Ordinances require two readings to be adopted.*

*The public can access the meeting through the live stream [Facebook.com/CityofNewportKY](https://www.facebook.com/CityofNewportKY) or [YouTube/CityofNewportKY](https://www.youtube.com/CityofNewportKY)*

**CALL TO ORDER**

Invocation, Pledge of Allegiance, Roll Call

**PRESENTATIONS, AWARDS, PROCLAMATIONS**

None

**PERSONNEL ORDERS**

None

**PUBLIC HEARINGS**

None

**PUBLIC FORUM**

**APPROVAL OF MINUTES**

- Regular Meeting Minutes April 25, 2022

**OLD BUSINESS**

None

## **NEW BUSINESS**

### **COMMISSIONERS ORDER NO. R-2022-033**

AN ORDER OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY, AUTHORIZING THE CITY MANAGER THOMAS J. FROMME TO ACCEPT THE BIDS OF VARIOUS SUPPLIERS FOR THE DEPARTMENT OF COMMUNITY SERVICES PURSUANT TO BIDS RECEIVED MAY 5, 2022

### **COMMISSIONERS ORDER NO. R-2022-034**

AN ORDER OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AUTHORIZING MAYOR THOMAS L. GUIDUGLI, JR. TO EXECUTE A MUNICIPAL ROAD AND COOPERATIVE PROGRAM AGREEMENT WITH THE COMMONWEALTH OF KENTUCKY TRANSPORTATION CABINET, DEPARTMENT OF RURAL AND MUNICIPAL AID REGARDING MUNICIPAL ROAD AID FUNDS FOR THE FISCAL YEAR COMMENCING JULY 1, 2022, AS PROVIDED FOR IN THE KENTUCKY STATE STATUTES, AND ACCEPTING ALL STREETS REFERRED TO THEREIN AS BEING PART OF THE CITY OF NEWPORT

### **COMMISSIONERS ORDER NO. R-2022-035**

AN ORDER OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY, AUTHORIZING THE ISSUANCE OF UP TO \$20,000,000 MAXIMUM AGGREGATE PRINCIPAL AMOUNT TAXABLE INDUSTRIAL BUILDING REVENUE BONDS, SERIES 2022 (OVATION MUSIC OFFICE PROJECT), IN ORDER TO ASSIST OVATION OFFICE 100, LLC, OR ASSIGNS, TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF AN INDUSTRIAL BUILDING FACILITY LOCATED WITHIN THE CITY OF NEWPORT, KENTUCKY AND TO IMPROVE SAID FACILITY; AUTHORIZING THE ISSUANCE OF ADDITIONAL BONDS; PROVIDING FOR THE PLEDGE OF REVENUES FOR THE PAYMENT OF SAID BONDS; AUTHORIZING A LEASE AGREEMENT BETWEEN THE CITY OF NEWPORT, KENTUCKY AND OVATION OFFICE 100, LLC, OR ASSIGNS, WITH RESPECT TO THE FACILITY; AUTHORIZING A TRUST INDENTURE APPROPRIATE FOR THE PROTECTION AND DISPOSITION OF SUCH REVENUES AND FURTHER TO SECURE THE PAYMENT OF SAID BONDS; AUTHORIZING A BOND PURCHASE AGREEMENT; AND AUTHORIZING A HOME OFFICE PAYMENT AGREEMENT.

## **COMMISSIONERS ORDER NO. R-2022-036**

**AN ORDER OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY, AUTHORIZING THE ISSUANCE OF UP TO \$18,000,000 MAXIMUM AGGREGATE PRINCIPAL AMOUNT TAXABLE INDUSTRIAL BUILDING REVENUE BONDS, SERIES 2022A; TAXABLE SPECIAL OBLIGATION REVENUE BONDS, SERIES 2022B, AND TAXABLE SPECIAL OBLIGATION REVENUE BONDS, SERIES 2022C, IN ORDER TO ASSIST NEWPORT ELEVEN, LLC, OR ASSIGNS, TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF AN INDUSTRIAL BUILDING FACILITY AND RELATED INFRASTRUCTURE IMPROVEMENTS LOCATED WITHIN THE CITY OF NEWPORT, KENTUCKY AND TO IMPROVE SAID FACILITY; PROVIDING FOR THE PLEDGE OF REVENUES FOR THE PAYMENT OF SAID BONDS; AUTHORIZING A SPRINGING EXECUTORY INTEREST DEED; AUTHORIZING TRUST INDENTURES APPROPRIATE FOR THE PROTECTION AND DISPOSITION OF SUCH REVENUES AND FURTHER TO SECURE THE PAYMENT OF SAID BONDS; AUTHORIZING A BOND PURCHASE OR BOND PLACEMENT AGREEMENT; AUTHORIZING A PILOT MORTGAGE TO SECURE PILOT PAYMENTS; AUTHORIZING HOME OFFICE PAYMENT AGREEMENTS, AND AUTHORIZING THE EXECUTION OF ANY FURTHER NECESSARY INSTRUMENTS .**

## **DEPARTMENT HEAD COMMENTS**

## **CITY MANAGER COMMENTS**

## **BOARD OF COMMISSIONERS COMMENTS**

## **ADJOURNMENT**

### ***Board of Commissioners Upcoming Scheduled Meetings 2022, 7:00 PM:***

- June 27
- July 18
- August 22
- September 19
- October 3 (Caucus)
- October 24
- November 21
- December 12